



INSTITUTE OF CERTIFIED MANAGEMENT ACCOUNTANTS OF SRI LANKA
Incorporated by Parliament Act No.23 of 2009

1st October 2025

Circular No 2025/01– CMA Sri Lanka Examinations

Council Policy Decisions

The Council of the Institute of Certified Management Accountants (CMA) of Sri Lanka, at its meeting held in August and October 2025, approved the following policy decisions.

1. 2025/01/01 – Strategic Level Examinations

Effective from the **May 2026 Examination**, the Strategic Level examinations will be conducted as Computer-Based Testing (CBT) through Pearson VUE for both local and overseas students. This will also include SL 4.5 Integrative Case Study.

2. 2025/01/02 – On-Demand Examinations- Certificate Level (CL).

Effective from January 2026, on-demand examinations will be conducted monthly for the **Certificate Level (CL)**. Examinations will be held on the Wednesday of the fourth week of each month, in accordance with the existing fee structure. Students shall apply by the 15th of each month to sit the examinations.

3. 2025/01/03 – Examination Application Rules

Effective from the **March 2026** Examinations, application rules for the Certificate Level (CL), Operational Level (OL), and Managerial Level (ML) have been revised as follows:

- Level 1 – Certificate Level (CL):
 - Students must apply for a minimum of three (3) subjects at their first attempt.
 - For subsequent attempts, students must apply for a minimum of two (2) subjects.
- Levels 2 & 3 – Operational and Managerial Levels (OL & ML):
 - Students must apply for a minimum of two (2) subjects at each sitting.

4. 2025/01/04 – Revised Prize Award Policy

Effective from **January 2026**, the Prize Award Policy has been revised. Accordingly, to be eligible for prizes, a student must complete all subjects of a level within two consecutive examinations and pass these subjects on the first attempt.

Director Examinations